

PIPELINE TRADING

PIPELINE TRADING CO. LIMITED

Halliday House
Dingwall Business Park
Dingwall
IV15 9XL
Phone (01349) 865000
VAT Reg No: 787 8635 52
Company Registered In Scotland – No: 237664

TO whom it may concern

Carisma RCT Ltd

Pipeline Trading Company Ltd have used the services of Carisma on many small projects and more recently used them as lead on investigating business process and performance within a Heavy Haughlage and Quarrying operation in Scotland.

Pipeline Trading was asked to consult on a business recovery project by a leading international accountancy firm, with a view to averting the liquidation of an old and respected company, which had been very adversely affected by the downturn in the construction within the UK. Pipeline concentrated on the people and funding issues within the project and Carisma were charged with investigating processes.

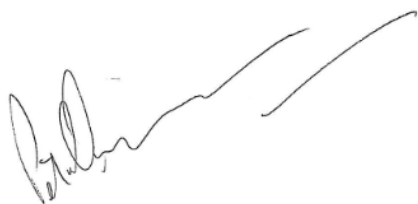
The brief for Carisma was to look at the business from the “ ground up “ and to provide a report on the current position and the weaknesses, along with a suggested and detailed change process required to maintain the business.

Carisma met all the requirements of the project section and also met timescales, providing a concise and well constructed report to the project team, which formed an important part of the final outcome and actions.

The project company was restructured in the short term to avoid failure and gain the ongoing support of their bank. With the later sale of some equity to an industry leader, this gave the company both critical mass and access to a large in house support function, which has allowed the company to continue and strengthen.

Dingwall, Scotland

August 2011

A handwritten signature in black ink, appearing to read 'Peter Swanson', with a long, sweeping flourish extending to the right.

Peter Swanson